



BV LAND HOLDINGS BERHAD

Registration No: 201901025625 (1334954-V)
(Incorporated In Malaysia)

ADDITIONAL INFORMATION ACCOMPANYING THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 OCTOBER 2020

CHARACTERISTICS OF THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)

THE LEAP MARKET HAS BEEN POSITIONED AS A MARKET DESIGNED TO ACCOMMODATE CORPORATIONS TO WHICH A HIGHER INVESTMENT RISK MAY BE ATTACHED THAN OTHER CORPORATIONS LISTED ON THE ACE MARKET OR MAIN MARKET OF BURSA SECURITIES. IT IS A QUALIFIED MARKET WHICH IS MEANT MAINLY FOR SOPHISTICATED INVESTORS ONLY. ONLY EXISTING SECURITIES HOLDERS AND SOPHISTICATED INVESTORS ARE ALLOWED TO PARTICIPATE IN CORPORATE EXERCISES UNDERTAKEN BY BV LAND HOLDINGS BERHAD (“BVLH” OR THE “GROUP”). SOPHISTICATED INVESTORS SHOULD BE AWARE OF THE POTENTIAL RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER DUE AND CAREFUL CONSIDERATION.

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PART A: ADDITIONAL INFORMATION REQUIRED UNDER PART B OF APPENDIX 6A OF THE LEAP MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

1. Review of performance

(i) Revenue

The Group recorded a revenue of RM11.82 million for the financial year ended (“FYE”) 31 October 2020. Our revenue has increased by RM2.00 million for the year or 20.37% as compared to the RM9.82 for the FYE 31 October 2019. The increase in revenue was mainly due to the increase of revenue generated by our property development project and construction which is Taman Pahlawan 2 at Gemas, Negeri Sembilan.

(ii) Gross Profit (“GP”) and GP margin

The Group recorded a GP of RM3.45 million and a GP margin 29.19% for the FYE 2020 as compared to GP of RM4.79 million and GP margin 48.78% in the previous financial year, representing a decrease of RM1.34 million or 27.97% mainly due to lower revenue contribution from construction contract with better profit margin as compared with property development.

(iii) Profit before tax (“PBT”)

The Group recorded a PBT RM1.55 million for the FYE 2020. Our PBT has decreased by RM1.09 million or approximately 41.29% as compared to PBT of RM2.64 million for the FYE 2019 mainly due to the higher cost of sales for the new property development at Taman Pahlawan 2.

2. Prospects

Our business objectives are to maintain sustainable growth in our business and create long-term shareholders value and we intend to further strengthen our market presence as a contractor and housing developer.

- (i) Continue to strengthen our position within Selangor Darul Ehsan, Negeri Sembilan and other states.
- (ii) Expansion of landbank into mixed development projects in the future.

Our business growth will be attained organically and to achieve our business objective, we will implement the above future plans over a period of 12 to 36 months from the date of our listing. The Group is still positive on its prospect ahead with the implementation of National Immunisation Programme against Covid-19 underway.

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PART B: OTHER INFORMATION

1. Status of Corporate Proposal

There were no corporate proposals announced but pending completion as at the date of this report.

2. Utilisation of Proceeds

The details on the proposed utilisation of the gross proceeds from our placement are set out below:

Details of utilisation	Amount RM'000	Percentage of gross proceeds	Estimated timeframe for utilisation from the date of listing
Acquisition of landbank	1,578	61.21	Within 36 months
Estimated listing expenses	1,000	38.79	Within 3 months
Total	2,578	100.00	